

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 15,628,253	\$ 21,180,668
Income receivable	<u>4,752</u>	<u>29,000</u>
Total Major Medical assets	<u>15,633,005</u>	<u>21,209,668</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,937,961	1,608,424
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	0	45,144,260
Broad Market Fixed Income Pool	54,559,308	-
US Treasury Fixed Income Pool	5,769,548	-
Non-retirement Domestic Equity Pool	106,307,815	87,397,648
EAFE International Equity Pool	9,333,812	12,028,623
SOA International Equity Pool	19,138,643	27,138,800
Income Receivable	<u>779</u>	<u>3,843</u>
Total Long Term Care Assets	<u>197,047,866</u>	<u>173,321,598</u>
Total Invested Assets	<u>\$ 212,680,871</u>	<u>\$ 194,531,266</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended August 31, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 4,752	\$ 19,171
Total Income (Loss) Accruing to Major Medical Assets	4,752	19,171
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	779	3,017
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	660,916	1,232,314
US Treasury FI Pool	65,443	105,282
EAFE International Equity Pool	(300,040)	794,406
SOA International Equity Pool	(350,284)	1,783,209
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(5,216,836)	1,550,271
Total Income (Loss) Accruing to Long Term Care Assets	(5,140,022)	5,468,499
Total Investment Income	(5,135,270)	5,487,670
Total Invested Assets, Beginning of Period	220,785,502	206,801,527
Net Contributions (Withdrawals)	(2,969,361)	391,674
Total Invested Assets, End of Period	\$ 212,680,871	\$ 212,680,871

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 8/31/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2010.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	15,628	100.00%	N/A	
Total cash and cash equivalents			15,628	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		15,628	100.00%	N/A	
Income Receivable			5			
Total Invested Assets At Fair Value - Maj Med			15,633			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	1,938	0.98%	0.02%
Total cash and cash equivalents		1.00%		1,938	0.98%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	54,559	27.69%	-4.69%
Conservative Bond Market Pool		3.00%	1-5%	5,770	2.93%	0.07%
Total Marketable debt securities		26.00%		60,329	2.93%	0.07%
Equities						
SOA Int'l Equity Pool				19,138		
EAFE Int'l Equity Pool				9,334		
Total Int'l Equity		23.00%	19%-27%	28,472	14.45%	8.55%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	106,308	53.95%	-3.95%
Total investments AY 11 Long Term Care		100.00%		197,047	72.31%	4.67%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				197,048		
Total Invested Assets at Fair Value				212,681		